



GREATER OKLAHOMA CITY

AT A GLANCE



Oklahoma City:

The #1 city for economic security and a #5 ranking for starting over. The #1 city for searching for a job. A top 10 growth ranking. The top spot for best places to live and one of the best places for young adults.

The list of reasons you should grow your business in Oklahoma City is growing — almost as quickly as the list of reasons why people love living here. In Greater Oklahoma City, we understand that partnership among business, government, EDOs and civic leaders is integral to our success. Our low costs, diverse economy and business-friendly environment have kept the economic doldrums at bay, and provided value, stability and profitability to our companies — and now we’re poised to do even more. Let us introduce you to the thriving 10-county region that is Greater Oklahoma City: a city that has rediscovered its strengths — and redefined itself for the future.

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LOCATION

The Oklahoma City Metropolitan Statistical Area (MSA) includes seven counties: Oklahoma, Canadian, Cleveland, Grady, Lincoln, Logan, and McClain. It is the 31st largest city and 44th largest metropolitan area in the United States.

OKLAHOMA CITY AREA:
622.5 square miles - the third largest land area for a city in the nation.

OKLAHOMA CITY ELEVATION:
1,285 feet above sea level

Source: U.S. Census Bureau



TRANSPORTATION

Oklahoma City is as easy to reach as it is to navigate, with commute times averaging 20 minutes or less and minimal congestion. It’s no wonder msn.com ranked it the sixth most drivable city in the United States.

MAJOR HIGHWAYS SERVING AREA:

Interstate 35	North and South	U.S. 62.....	East and Southeast
Interstate 40	East and West	U.S. 77 (Broadway Extension).....	North and South
Interstate 44	Northeast and Southwest	U.S. 270.....	Southeast and Northwest
Interstate 235	Connects I-35 & I-40 & U.S. 77	U.S. 277	Southwest
Interstate 240	Interconnects I-40, I-44 & I-35		





TRANSPORTATION CONT.

HIGHWAYS

Located at the crossroads of I-35, I-40 and I-44, Oklahoma City has more than 2,400 miles of four-lane roads. And, the state of Oklahoma has more than 12,000 miles of state highways, excellent turnpikes, and an interstate system providing a vital link to all major U.S. markets. There are about 15,000 common and/or contract motor freight carriers operating in the state, providing fast and efficient truck transportation to all points on the continent.

AIR

Will Rogers World Airport is the City's major commercial airport. Five legacy airlines, flying nonstop to 22 major airports, serve the city and surrounding area. The airport is located just a short distance from city center with easy access to three major Interstate Highways. Will Rogers World Airport sits on more than 8,000 acres of land and provides a wide array of development opportunities. The airport operates three runways – two 9,800-ft parallel runways and one, 7,800-ft crosswind runway – and can accommodate any size aircraft. The facility is currently home to 70 companies including the FAA's Mike Monroney Aeronautical Center, Southwest Airlines Reservation Center, AAR Aircraft Services – Oklahoma, ARINC Inc., and Metro Technology Center's Aviation Career Campus. Learn more about Will Rogers World Airport at FlyOKC.com.

The City also operates Wiley Post Airport, a general aviation airport that boasts nearly 80,000 flight operations every year, as well as Clarence E. Page Airport, a grassroots general aviation airport south of Yukon, Okla.

TRAIN

Amtrak service is provided via The Heartland Flyer, which makes daily runs to Fort Worth, Texas. The train departs from the historic Santa Fe Depot at the front door of Bricktown – Oklahoma City's entertainment district. Two major lines provide most of the rail transportation in the Oklahoma City MSA: Union Pacific and BNSF Railway. These lines have more than 4,000 miles of track and connect Oklahoma communities with other U.S. cities, markets and ports.

NON-STOP SERVICE

Atlanta.....	Delta	Kansas City	Southwest
Baltimore.....	Southwest	Las Vegas	Southwest
Chicago Midway	Southwest	Los Angeles	United,
Chicago O'Hare.....	American,		American
	United	Memphis	Delta
Cleveland Hopkins	United	Minneapolis.....	Delta
Dallas Love Field ...	Southwest	New York/Newark.....	United
Dallas/Ft. Worth.....	American	Phoenix.....	Southwest
Denver.....	Frontier, Southwest,	Salt Lake City.....	Delta
	United	San Francisco	United
Detroit	Delta	St. Louis	Southwest
Houston/Hobby	Southwest	Washington D.C. Dulles	United
Houston/Intercontinental	Continental		

DISTANCE AND DELIVERY TIME FROM OKLAHOMA CITY TO MAJOR U.S. CITIES

Major Cities	Distance (Miles)		Delivery Time (Days)	
	Highway	Rail	Motor Carrier	Rail
Atlanta	868	1,006	3	4
Chicago	896	846	3	3
Dallas	200	388	1	7-8 hours
Denver	630	792	3	2
Detroit	1,086	1,230	3	4
Houston	437	638	2	1.5
Kansas City	339	379	2	1
Los Angeles	1,367	1,489	3	6
Memphis	474	583	3	2
New Orleans	718	1,000	5	3
New York	1,548	1,592	5	7
St. Louis	462	539	2	1
Seattle	2,021	2,360	5	5

Same Day: Dallas, Houston, Chicago, Denver, Memphis
Overnight: Los Angeles, New York, Atlanta, Detroit

CLIMATE

The average annual temperature is 60° F with an average rainfall of 33.36 inches and average snowfall of 9.7 inches per year. The average number of flying days is 350 per year – the same number of days you'll see the sun shining in Oklahoma City.

January.....	37°	July.....	82°
February	42°	August.....	81°
March.....	51°	September.....	73°
April.....	60°	October.....	62°
May	68°	November.....	49°
June.....	77°	December	40°

Source: Oklahoma Climatological Survey



Oklahoma City is the most populous city in the state of Oklahoma. From 2000 to 2012, Oklahoma City’s population grew by more than 17.6%, and has experienced a 1.5% average annual growth rate. In 2012, the Oklahoma City MSA population was estimated to be 1,282,248, while the city of Oklahoma City’s population was 595,409.

POPULATION BY RACE AND ETHNIC GROUP

	% White		% Black		% American Indian		% Asian		% Hispanic Origin*	
	2000	2012	2000	2012	2000	2012	2000	2012	2000	2012
OKC MSA	75.7	71.4	10.6	10.3	4.2	4.2	2.5	2.8	6.7	11.8
Oklahoma City	68.4	62.4	15.4	14.6	3.5	3.7	3.5	4.0	10.1	17.8
Oklahoma County	70.4	64.2	15.0	15.0	3.4	3.6	2.8	3.0	8.7	15.7
Oklahoma	76.2	71.8	7.6	7.4	7.9	8.5	1.4	1.8	5.2	9.3

*Persons of Hispanic Origin may be of any race. SOURCE: 2000 & 2010 Census, 2012 ERSI

HOUSING: MOVING TO OKLAHOMA CITY

This vibrant, active city is even more liveable because of its affordability. Unlike many metropolitan areas today, you can afford to live comfortably in a quality home, while still enjoying the area’s arts, entertainment and recreational opportunities. Explore the neighborhoods layered with personality, colorful art enclaves and plenty of clean, green spaces.

The ACCRA Cost of Living Index shows that Oklahoma City is 13.2 percent below the national average in terms of housing costs.

NEW HOME AVERAGE SALES PRICE

- \$251,511 for 2,400 sq. ft. new-build home

AVERAGE RENTAL RATE

- \$749 per month for 2-bed, 2-bath, 950 sq. ft., unfurnished apartment

Source: ACCRA Cost of Living Survey, 2012 Annual Data



MAJOR INDUSTRIES:

The economy of the Greater Oklahoma City region is diverse. While federal, state and local government are the largest employers, and the oil and natural gas sector generates the largest revenues, the area’s major private sector economic contributors include:

- **Aviation & Aerospace:** With the largest concentration of aviation and aerospace firms in the state, the Greater Oklahoma City region’s 265 firms employ 38,000 workers — and growing. Nearly 65 percent of the workforce at Tinker Air Force Base - the largest single site employer in the state — consists of civilian contractors and service providers.
- **Bioscience:** Oklahoma City’s Bioscience presence is generating national and international attention. Companies within this industry are dedicated to providing Bioscience goods and services, as well as education and research testing.
- **Energy:** Oklahoma City is the Energy capital of the state. Energy accounts for approximately 3% of metro employment but more than 7% of total compensation. The sector draws its strength from several Energy companies with headquarters in the city.
- **Health Care:** As one of the nation’s major centers of healthcare delivery, Oklahoma City employs more than 22,000 health care sector workers. The city’s 20 general medical and surgical hospitals, four specialized hospitals and two federal medical installations combine to offer outstanding healthcare.
- **Manufacturing:** This broad category includes metals and machinery; building materials; food products; and medical devices and equipment. With more than 35,000 employed, the manufacturing sector represents approximately 7% of the Oklahoma City MSA’s total nonagricultural labor force.
- **Professional, Business & Financial Services:** Similar to the healthcare sector, the Oklahoma City region provides business and financial services to a market that extends beyond the state boundaries.
- **Wholesale and Retail Trade:** Oklahoma City’s centralized location and accessibility have made it a vital crossroads for commerce. The convergence of I-35, a major north-south interstate, and I-40 and I-44, major east-west interstates, and numerous U.S. and State Highways position Oklahoma City as a major wholesale and retail trade center. For the year 2012, the Oklahoma City MSA had estimated total taxable retail sales of \$13.4 billion.

Cost of Living Index

Oklahoma City	90.8
Atlanta	96.9
Boston	139.9
Chicago	117.1
Denver	104.5
Detroit	97
Manhattan	225.3
Memphis	86
Tuscon	95.5
Pittsburgh	94.5
San Francisco	163.3
Seattle	115.2
Washington DC	144.7
Nation	100.0

SOURCE: ACCRA Cost of Living Index, 2012 Annual Data



LEADING EMPLOYERS:

The following table shows the major employers in the Oklahoma City metropolitan area.

COMPANY	PRODUCT/SERVICE	EMPLOYEES
State of Oklahoma	Government	42,400
Tinker Air Force Base	Military	27,000
OU - Norman Campus	Higher Education	11,900
FAA Mike Monroney Aeronautical Center	Aerospace	7,500
INTEGRIS Health*	Health Care	6,000
City of Oklahoma City	Government	4,500
OU Health Sciences Center	Higher Education	4,200
Chesapeake Energy Corp*	Oil & Gas	4,000
OGE Energy Corp.*	Utility	3,450
Mercy Health System of OK*	Health Care	3,450
Devon Energy Corp*	Oil & Gas	3,100
AT&T	Telecommunications	3,000
SSM Health Care of Oklahoma, Inc.*	Health Care	2,900
Norman Regional Hospital	Health Care	2,800
OU Medical Center	Health Care	2,600
Hobby Lobby Stores Inc*	Wholesale & Retail	2,500
Sonic Corp*	Retail	2,000
LSB Industries, Inc.*	Manufacturing	1,850
Dell	Sales & Business Service	1,700
Hertz Corporation	Rental Services	1,650
UPS	Transportation	1,550
Farmers Insurance Group	Customer Service	1,500
Great Plains Coca-Cola Bottling Company	Manufacturing & Distributing	1,500
Cox Communications*	Telecommunications	1,400
Deaconess Hospital*	Health Care	1,300
The Boeing Company	Aviation	1,250
Johnson Controls	Manufacturing	1,200
Midfirst Bank*	Finance	1,150
Rose State College	Higher Education	1,100
American Fidelity*	Finance/Insurance	1,060
University of Central Oklahoma	Higher Education	1,000

*Indicates headquarters in metro area; employee counts subject to change
Source: The Greater Oklahoma City Chamber

WORKING TOGETHER

Civic, business and education leaders developed a blueprint that has changed the area’s largest school district, Oklahoma City Public Schools, forever. In 2001, Oklahoma City voters approved MAPS for Kids, a comprehensive education reform plan that raised \$700 million for Oklahoma City Public Schools and surrounding school districts.

In addition to building seven schools and renovating 65 others, the comprehensive plan calls for strategic academic reforms; improved student achievement; restored classroom discipline; and increased accountability with students, parents and the community.

This innovative vision for our school system was reaffirmed in October 2007, when voters overwhelmingly approved a \$248.3 million bond by 78 percent! This support helped to earn Oklahoma City a spot as one of the “100 Best Communities for Young People” by the America Promise Alliance in 2005, 2007, 2008, 2010, 2011 and 2012.

EDUCATIONAL ATTAINMENT (POPULATION 25 YEARS AND OVER)

Less than High School Graduate	12.6%
High School/Technical School.....	27.9%
Some College.....	25.6%
College Graduate or Higher	34.0%

SOURCE: Census, 2007-2011 American Community Survey (5 year estimates)

EDUCATION CONT.

HIGHER EDUCATION

In the Greater Oklahoma City area, there are 18 public and private colleges and universities, including two comprehensive universities, Oklahoma State University and the University of Oklahoma. These institutions of higher learning provide thousands of undergraduate and graduate degree opportunities. Oklahoma also has a nationally acclaimed Career and Technology system, offering programs and services in 29 technology center districts operating on: 56 campuses, 398 comprehensive school districts, 25 skill centers and three juvenile facilities. Not only do these centers provide training to high school and post-secondary students, they also provide invaluable training services to a variety of businesses in a number of different skill areas.

AREA COLLEGES & UNIVERSITIES

Colleges		Fall 2012 Enrollment
University of Oklahoma	26,872	State, four-year
OU Health Sciences Center	3,605	State
OU College of Law	520	State
Oklahoma State University	25,192	State, four-year
OSU-Oklahoma City	7,590	Two-year
University of Central Oklahoma	17,211	State, four-year
Oklahoma City Community College	14,112	State, two-year
Rose State College	8,330	State, two-year
Oklahoma City University	3,330	Private, four-year
Redlands Community College	2,571	State, two-year
Langston University	2,566	State, four-year
Mid-America Christian University	2,424	Private, four-year
University of Phoenix*	2,272	Private, two/four-year
Oklahoma Christian University	2,271	Private, four-year
Southern Nazarene University	2,184	Private, four-year
Oklahoma Baptist University	1,979	Private, four-year
University of Science and Arts of Oklahoma	985	State, four-year
St. Gregory’s University	703	Private, four-year
Southwestern Christian University	671	Private, four-year
Hillsdale Free Will Baptist College	213	Private, four-year
DeVry University	199	Private, four-year
Total Enrollment		125,770

SOURCE: Comparative Headcount Enrollments, Oklahoma State Regents for Higher Education, 2012

*University of Phoenix & DeVry University use 2011-2012 school year enrollment.

CAREERTECH TRAINING INSTITUTIONS

	2011-2012 Enrollment	Location
Francis Tuttle Technology Center	28,194	OKC
Metro Technology Center	25,377	OKC
Canadian Valley Technology Center	23,607	El Reno / Yukon
Mid-America Technology Center	15,883	Wayne
Moore Norman Technology Center	14,531	Moore / Norman
Gordon Cooper Technology Center	13,362	Shawnee
Meridian Technology Center	12,261	Stillwater
Mid-DeI Technology Center	11,257	Midwest City
Eastern Oklahoma County Technology Center	2,914	Choctaw
Total Enrollment	147,386	

SOURCE: Oklahoma Department of Career and Technology Education, 2012

Oklahoma City's cost of living consistently ranks well below the national average - and well below cities such as Denver, Albuquerque, Kansas City and San Antonio. Oklahoma City also offers some of the most affordable housing, transportation, utilities, groceries and gas in the U.S., and residents still have more disposable income than in other cities. See the cost of living calculator in the "About Oklahoma City" section of www.okcchamber.com.

INCOME

Median Household Income.....	\$45,695
Under \$15,000	13.0%
\$15,000 - \$24,999	12.6%
\$25,000-\$49,999	27.9%
\$50,000-74,999	19.9%
\$75,000 - \$99,999	10.7%
\$100,000 - \$149,999	9.9%
More than \$150,000	5.9%

SOURCE: ESRI Business Analyst, 2012

LABOR ANALYSIS

UNEMPLOYMENT RATE

The unemployment rate for the Oklahoma City metropolitan area was 4.8% for 2012. Increases in the area's population and labor force have kept pace with economic growth, keeping the region's unemployment rate low in comparison to the nation.

TOTAL EMPLOYMENT BY INDUSTRY

Information	1.5%
Natural Resources and Mining	3.3%
Other	3.8%
Construction	4.4%
Financial Activities	5.6%
Manufacturing	5.8%
Leisure and Hospitality	10.3%
Professional and Business Services	12.5%
Education and Health Services	14.4%
Trade, Transportation and Utilities	17.1%
Government	20.4%

SOURCE: Bureau of Labor Statistics, Current Employment Statistics, 2012

LABOR ANALYSIS 2012

Labor Force	593,550
Employed	565,003
Unemployed	28,547
Underemployed*	80,000
Unemployment Rate	4.8%

*No official government statistics are available on the total number of persons who might be viewed as underemployed. Underemployed workers have training or education surpassing the needs of their current position.

SOURCE: U.S. Dept. of Labor, Bureau of Labor Statistics

AVERAGE ENTRY LEVEL WAGE SCALES OF SELECTED BENCHMARKS

Position	Hourly	Position	Hourly
Material handler	\$8.66	Computer Programmer.....	\$15.70
Forklift driver	\$9.53	Accountant	\$18.24
Customer service rep.....	\$9.83	Registered Nurse.....	\$21.28
Computer Support Specialist.....	\$12.85	Total, All occupations.....	\$8.97
Machinist.....	\$12.85		
Machine assembler	\$13.04		
Administrative Assistant.....	\$14.16		

SOURCE: Oklahoma Employment Commission, Oklahoma Wage Network

OKLAHOMA QUALITY JOBS PROGRAM — 10 YEAR CASH INCENTIVE

Companies can directly receive up to 5% of total payroll in the form of quarterly cash payments for up to 10 years. Companies qualify if they are central administrative offices, manufacturers, research and development agencies (including wind power manufacturers), distribution centers (with 40 percent out-of-state delivery) or certain service companies (with out-of-state sales exceeding 75% of total sales), and must achieve a payroll (within three years) of \$2.5 million or more.

OKLAHOMA QUALITY JOBS — HIGH IMPACT PROGRAM

Lowers annualized payroll threshold to \$1 million for businesses that produce new direct jobs to the State that are equal to or greater than 1% of the total labor force of the county in which they locate. Payout is 2.5% of taxable wages for six years.

OKLAHOMA QUALITY JOBS — SMALL EMPLOYER PROGRAM

Allows qualifying small businesses (90 employees or less) to receive up to 5% cash-back incentive for up to seven years to locate or expand in Oklahoma. Companies, other than R&D firms, locating in Oklahoma County must be in an Opportunity Zone to qualify for this program.

21ST CENTURY QUALITY JOBS INCENTIVE PROGRAM — 10 YEAR CASH INCENTIVE

Created to attract growth industries by rewarding businesses with a highly skilled workforce. Companies can receive up to 10% on new payroll for up to 10 years, or twice the net benefit of the Quality Jobs Program. The new jobs must pay an average wage of 300% of the county's average wage. This incentive targets knowledge-based service industries, such as professional, scientific and technical services, specialty hospitals, music, film, and performing arts. Out-of-state sales must be a minimum of 50%.

INVESTMENT/NEW JOBS TAX CREDITS

Provides growing manufacturers a significant tax credit based on either an investment in depreciable property and the addition of full-time equivalent employees engaged in manufacturing, processing, or aircraft maintenance. A five-year tax credit may be offered by calculating 1% of investment in qualified property or a credit of \$500 per year per new job, doubled in an Enterprise Zone.

QUALITY JOBS & INVESTMENT TAX CREDIT

Prior to January of 2010, qualifying companies had to choose either the Quality Jobs Program OR the Investment/New Jobs Tax Credit benefits. As of January 1, 2010, certain qualifying companies will have the option of receiving both of these incentives.



OKLAHOMA CITY STRATEGIC INVESTMENT PROGRAM (SIP)

The SIP is a deal-closing fund that provides companies with a cash award based on newly created jobs within Oklahoma City. Qualifying companies such as manufacturing firms, headquarters and shared service or customer care operations must hire a minimum of 50 full-time employees and produce an annual payroll of \$1.75 million. Firms must also meet or exceed specific average wage thresholds. The City's grant will be performance based, tied to the company's actual job creation and capital investment.

PrimeWIN PRIME CONTRACTOR INCENTIVE PROGRAM

The only incentive of its kind in the nation, PrimeWIN provides a cash benefit and a certified subcontractor base for federal prime contractors. A performance-based program that requires subcontracting with an Oklahoma workforce, the prime contractor need not be located in Oklahoma. Program provides a cash rebate of up to 2% of the Oklahoma workforce loaded labor cost.

FIVE-YEAR AD VALOREM TAX EXEMPTION

This exemption is for new, expanded or acquired manufacturing, research/development or specific computer/data processing service facilities. Real estate, machinery and equipment used directly in the manufacturing process are eligible. The exemption requires a minimum capital investment of \$250,000; \$250,000 in annual payroll in small counties and \$1 million payroll in large counties. If a \$7 million investment is made in new facilities for certain computer service companies or web portals, there is no additional payroll requirements, provided that the current payroll is maintained.



SALES TAX EXEMPTIONS FOR MANUFACTURERS

Machinery, equipment and tangible personal property used in design, development and manufacturing are exempt from sales tax. Inputs and consumables used in the manufacturing process are also exempt from sales tax. Oklahoma also provides for a sales tax exemption on the energy consumed in the manufacturing process.

CUSTOMIZED EMPLOYEE TRAINING

Consistently ranked as one of the top programs in the nation, Oklahoma's Training for Industry Program (TIP) provides customized training and resources to qualifying new and expanding Oklahoma companies at little or no cost to the company. Delivered through the state's Career Technology Centers, TIP ensures that companies have a productive workforce from the start.

OTHER ASSISTANCE PROGRAMS

Additional assistance programs include: Sales Tax exemptions, Foreign Trade Zones, Financing Programs, Export Assistance, Government Contracting Assistance, New Market Tax Credits, Former Indian Lands Tax Credit, Aerospace Industry Engineer Workforce Tax Credit, OK Community ED Pooled Financing for infrastructure-related construction, CDBG/EDIF, Economic Development Pooled Finance Incentive and Limited Industrial Road Assistance. Contact Chamber staff for more on any of these programs.

RECRUITMENT RESOURCES

To facilitate the recruitment process, the Oklahoma Employment Securities Commission (OESC) will pre-screen eligible applicants to meet the specifications outlined within job descriptions, test applicants for aptitudes in specific skills and provide any personnel functions necessary to ensure recruitment success.

OKLAHOMA AEROSPACE ENGINEERING TAX CREDIT

Provides tax credits to engineers hired by or contracting with aerospace companies between January 1, 2009, and July 1, 2011, until January 1, 2015, and the companies that hire them, with the purpose of enhancing the state's ability to attract and retain a top-notch workforce pool for the Oklahoma aerospace industry.

Workforce Retention

- Tax credits to aerospace companies that hire engineers. A larger tax credit is offered for graduates of Oklahoma institutions. (10% of the qualified wage cost for the 1-5 years of employment from an Oklahoma institution or 5% of the qualified wage cost for the 1-5 years of employment from a non-Oklahoma institution)

Workforce Attraction

- Tax credits to engineering graduates who agree to work for an Oklahoma aerospace company, not to exceed \$5,000 per year for the first 1-5 years of employment
- An employer tax credit of 50% of tuition reimbursed to a new engineer graduate, based on the average tuition at an Oklahoma public college or university, for the first through four years of employment.

For more information visit www.greateroklahomacity.com and click on "Expansion & Relocation" and then "Incentives." **Incentives subject to change*



Oklahoma City’s construction climate, one of the most competitive in the United States, makes building a facility an affordable and viable option. Costs of commercial and industrial construction are significantly lower here than in most areas throughout the Southwest, including Dallas, Houston, Phoenix and Denver, according to the RS Means Square Foot Costs survey.

INDUSTRIAL SITES

The Greater Oklahoma City Chamber maintains a comprehensive online database, www.okcedis.com, of industrial buildings and sites for the Greater Oklahoma City region. Customized site or building searches, site and building tours or build-to-suit proposals are available.

Office Rental Rates

Class A Office Quote	\$18.36 - \$21.75
Class B Office Quote	\$11.73 - \$16.35
Class C Office Quote	\$11.71 - \$13.52
Central Business District Ave. Quote	\$15.49
Suburban Markets Ave. Quote	\$16.40

Industrial Rental Rates

Bulk Warehouse	\$2.75 - \$4.50
Flex Space	\$4.37 - \$8.82
Service Warehouse	\$2.50 - \$6.50

Retail Rental Rates

Lease Rates	\$6.18 - \$14.71
Average Vacancy Rate*	9.52%

*includes 7 submarkets in the MSA

SOURCE: Price Edwards & Company, CBRE, 2012

TAX RATES

In 2009, the state voted to reduce personal income tax to 5.25 percent. The Oklahoma State Legislature is working toward a further reduction in the state personal income tax. Oklahoma’s strong economy means the state’s taxation and regulatory policy are competitive.

Tax Rate

Corporate Income Tax	6%
Sales Tax (State & Local)	8.375%
State Personal Income Tax	5.25%*
Ad Valorem (Property Tax)	
Real Property	Less than 1% of assessed value
Personal (Machinery & Equipment)	1.5% of market value
Unemployment Compensation Tax	1% of payroll and 0.3% to 9.2% after one year experience

*State Personal Income Tax will decrease to 5% starting Jan. 2015.

Source: Oklahoma Securities Employment Commission, Oklahoma Tax Commission

ENERGY COSTS

OG&E Energy Corp., is a fully regulated utility. Edison Electric Institute reported in December 2012, that an average of 1,000 kW/400,000 kWh monthly bill would be \$27,282/\$0.0682 per kWh. Industrial rates are 26.8% below the national average. Visit www.oge.com.

Oklahoma Natural Gas’ tariffs range from small commercial / industrial using 1,000 Dth to facilities using in excess of 450,000 Dth per year. Rates are determined by factors such as annual revenue and capital investment expenses incurred. Visit www.oneok.com.

UTILITIES:

ENERGY

Electricity	OGE Electric Services
Natural Gas	Oklahoma Natural Gas Company

WATER - CITY OF OKLAHOMA CITY

Capacity	250,000,000 gpd
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STORAGE CAPACITY

Plant	35,500,000 gpd
Distribution	20,350,000 gpd

WASTEWATER/SEWER - CITY OF OKLAHOMA CITY

Treatment Capacity	101,000,000 gpd
Present Load	70,000,000 gpd

COMMUNICATIONS

Telephone Service	AT&T and Cox Communications
Long Distance Carriers	22

GREATER OKLAHOMA CITY PARTNERSHIP SERVICES

- Professional site location assistance
- Professional business retention and expansion (BRE) services
- Professional bioscience, aerospace and entrepreneurial assistance
- Comprehensive research modeling
- Identification of available real estate
- Hosting of site tours
- Workforce analysis
- Assistance with permitting and numerous other processes
- Assistance with determining financial resources
- Work with state and local partners for incentives and training benefits
- Host / connect with key groups such as investors, developers and bankers
- Manage Strategic Investment Program (SIP) application process for Oklahoma City Economic Development Trust
- And more